ΕΛΛΗΝΙΚΗ ΕΤΑΙΡΕΙΑ ΣΥΜΜΕΤΟΧΩΝ ΚΑΙ ΠΕΡΙΟΥΣΙΑΣ
HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS

Athens, 3 October 2017

PRESS RELEASE

The Hellenic Corporation of Assets and Participations (HCAP) announces the acceptance of the resignation, for personal reasons, of the Chief Executive Officer of the Hellenic Republic Asset Development Fund (HRADF), Mr. Antonios Leousis, which is effective from 15 October 2017.

The Board of Directors of HCAP thanks Mr. Leousis for his contribution over the past two years.

Mr. Riccardo Lambiris is appointed as the new Chief Executive Officer (CEO) of HRADF.

The procedure for the submission of candidacies and the selection of the CEO took place in collaboration with a specialized recruiting firm of international status and reputation. The Board of Directors conducted interviews and assessed the candidates based on the required criteria, as those were defined in the Invitation for the Expression of Interest. Mr. Lambiris was selected as the final candidate by virtue of a unanimous decision of the Board of Directors of HCAP.

Mr. Lambiris was born in 1975. He studied Electronic Engineering at the University of Sussex and has obtained an MSc. postgraduate degree in Project Management from the University of Birmingham. He has also obtained an MSc. in International Trade, Transport and Finance from City University in the United Kingdom. He has worked at Rockwell Golde and has a long experience in business and investment banking covering both the markets of Greece and of South-Eastern Europe, in organizations such as EFG Telesis Finance and HSBC Bank plc. From 2006, among others, he served as the head of the department of Mergers & Acquisitions of HSBC Bank plc for Greece and Cyprus, with emphasis in privatizations.

Mr. Lambiris shall undertake his duties on 16 October 2017.

About the Hellenic Corporation of Assets and Participations (HCAP)
The Hellenic Corporation of Assets and Participations was established in May 2016 by law 4389.
The Corporation operates in the public interest, and is set up for serving a specific public purpose. In particular, the Corporation is responsible for the asset management and full exploitation of assets in order to contribute to: a) the economic development of the country through investment and b) the country's financial obligations impairment.
Its main purpose is to group Greek State assets (participations in public undertakings and real estate assets) and make the best possible use.
To fulfil its purpose, the Corporation acts in an independent, professional and entrepreneurial manner with a long-term perspective in the achievement of results, in accordance with its Rules of Procedure, guaranteeing full transparency, with the aim of enhancing the value and improving return on the aforementioned assets, as well as generating revenue that shall be allocated pursuant to the provisions of law 4389/2016.
The Corporation further promotes reforms in public undertakings, including through restructuring, optimal corporate governance and transparency, as well as accountable administration, social responsibility, sustainability, innovation and best corporate practice.

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