



HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS S.A.

Athens, June 26th 2019

PRESS RELEASE

The Hellenic Corporation of Assets and Participations S.A. ("HCAP") announces the appointment of the new Board of Directors of Athens Water Supply and Sewerage Company S.A. ("EYDAP") which will be in office on Thursday, June 27th, 2019.

The Board of Directors of HCAP S.A., majority shareholder of EYDAP, acting within its responsibilities according to the procedure established in article 197 para. 4 Law 4389/2016, unanimously, decided the appointment of the following members to the Board of Directors of EYDAP:

1. Theodora Varvarigou, Chairman of the Board of Directors, Non-Executive Member
2. Harry Sachinis, Chief Executive Officer, Executive Member of the Board of Directors
3. Anastasios Tosios, Executive Member of the Board of Directors
4. Aikaterini Beritsi, Non-Executive Member of the Board of Directors
(Head of the Audit Committee)
5. Angelos Amditis, Non-Executive Member of the Board of Directors
6. Dimitrios Konstantakopoulos, Non-Executive Member of the Board of Directors
7. Alexander Nassuphis, Non-Executive Member of the Board of Directors
8. Michael Stavroulakis, Non-Executive Member of the Board of Directors

The above Board of Directors completes, in accordance with article 11 par.2 of EYDAP's Statute, with two members (non-executive members) as they have been appropriately elected by the Special Shareholders' Meeting (11 June 2018) on behalf of the Minority Shareholders, the tenure of whom expires on June 11th 2023, another two (non-executive members) being EYDAP's employee representatives and by Mr. Alexandros Pouliasis (non-executive member) who was selected by the Minister of Finance in accordance with Article 197 para. 4 of Law 4389/2016.

The HCAP BoD, taking into consideration the company's history and also the future challenges, wishes to the new EYDAP BoD every success in their duties. HCAP would like to thank the outgoing Board of Directors for the completion of its mandate.

The Athens Water Supply and Sewerage Company (EYDAP S.A), as well as its predecessor the "Hellenic Water Company S.A", has a significant long and rich history with strong footprint since its foundation, such as the water supply of the ever-increasing population of Athens during the period of post-war, the great works of Yliki, Mornos and Evinos, aqueducts and water treatment plants, as well as the creation of a sewerage network which extended for 8,000 km of pipelines. Today, EYDAP S.A. has made significant advances on many matters of importance regarding the quantitative and qualitative of water supply and sewage and wastewater treatment in the Attica Basin.

At the same time, it faces new challenges and new strategic objectives, as they are emerged from a rapidly changing environment and the needs due to climate change. In the forthcoming years, the Company will have to accelerate the implementation of its investment program to renew and

modernize its infrastructure and networks, reduce water losses and extend sewerage infrastructure outside the Attica basin, particularly in Eastern Attica. The immediate priorities include the renewal of the Concession Agreement between the Greek State and EYDAP S.A.

In addition, digital transformation is also one of the key pillars of EYDAP's new era and operational design that will exploit technology opportunities, aiming the modernization and increasing the quality of the provided services. Smart Metering, Big Data Systems, CRM, Sophisticated Reporting Tools, Mobile Applications, Preventive & Predictive Maintenance Systems are indicative examples of digital strategy. EYDAP has also begun to interact with the ecosystems of universities in order to establish a channel of communication with new scientists.

Last but not least, the main challenge for the country's largest company of water supply and sewerage is the continuous effort to improve the provided services of its consumers, as well as to raise awareness of the importance of safeguarding the natural water resources.

The know-how, the strong brand name, the experienced staff and the outstanding financial health guarantee that it is able to successfully fulfill its strategic goals and become an example of modern utility company in the new era.

See the Appendix A' with the short CVs of the members.

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APPENDIX A'

Short CVs of the Members of the Board of Directors of Athens Water Supply and Sewerage Company S.A. ("EYDAP"):

1. Theodora Varvarigou, Chairman of the Board of Directors, Non-Executive Member

Born in 1966. She is a professor at the School of Electrical and Computer Engineering of the National Technical University of Athens (NTUA). She received the Bachelor Tech degree in Electrical Engineering from NTUA (1988), the MS degrees in Electrical Engineering (1992) and in Computer Science (1993) from Stanford University, California. She received her Ph.D. degree from Stanford University as well in 1992. She has worked as a member of technical staff at AT&T Bell Labs, USA (1991-1994) and as an Assistant Professor at the Technical University of Crete, Chania, Greece (1995-1997). She has served as the director of the postgraduate program "Engineering Economic Systems" of NTUA between 2008-2012. She has worked in cutting edge technologies, such as cloud computing, big data technologies, IoT technologies, semantic web, social networking technologies, artificial intelligence and machine learning etc. She has published over 500 papers in leading international journals, conferences and books. She has participated and coordinated more than 60 European research projects.

2. Harry Sachinis, Chief Executive Officer, Executive Member of the Board of Directors

Born in 1958. He holds an engineering degree from the National Technical University of Athens, Greece and an MBA from Harvard Business School. Since 2017 he held the position of the Business Development Officer at Aegean Airlines. Previously, he held positions such as Partner at Global Finance, and Operating Partner at Advent International. From 2009 to 2014 he was the Chairman and CEO of DEPA Group where he improved business efficiency, negotiated and completed major supply contracts, and contributed in the shaping of alternative gas supply routes to Europe. From 2004 to 2009 he served as a President of the McGraw-Hill Companies' Business Information Group, which he made into one of the top global business-to-business information companies, specializing in the aerospace and defence, construction and energy industries. Earlier, he was President of Platts, which he built into the world's largest energy price and information provider. He actively promoted transparency and integrity in the global energy markets. He was also Group Vice President of Standard & Poor's, where he grew key strategic businesses in the financial information sector. He is a Member of the Boards of Directors of ICAP, of ATHEXClear, of ENEXClear, and of the Atlantic Council, and on the Investment Committee of CNL Capital.

3. Anastasios Tosios, Executive Member of the Board of Directors

Born in 1972. He holds a Master degree in Mechanical Engineering from the Aristotle University of Thessaloniki and an MSc in Technical Change and Industrial Strategy from the Manchester Business School. He has completed the Leadership Development Program at Harvard Business School and an MBA at ALBA Graduate Business School. From 2002 to 2016 worked for Attiki Gas Supply Company holding managerial positions such as B2B Sales Manager, Customer Service Director participating to the top management team. In 2017 held the position of the Commercial Director at Attiki Natural Gas Distribution Company managing to succeed customer growth and improve customer service experience. He has extensively experience in energy networks and market as well. He serves as a Vice Chairman of the Hellenic Association for the Cogeneration of Heat and Power (HACHP), and as a President of the Natural Gas Committee of the Institute of Energy for South East Europe (IENE).

4. Aikaterini Beritsi, Non-Executive Member of the Board of Directors (Head of the Audit Committee)

Born in 1955. Graduated from the Department of Economics of the National and Kapodistrian University of Athens. She has also completed the program Modern Governance in Banking at INSEAD. During her professional career she has worked in major banks such as Emporiki Bank, New PROTON BANK and Piraeus Bank by participating in their top management teams and holding senior positions, such as, Managing Director of Emporiki Asset Management and Managing Director of the Emporiki Venture Capital Group, among others. Since 2004 she has been served as a Non-Executive member to numerous Boards of Directors in Greece and abroad, enhancing the operation of the Audit and Risk Committees. In 2017 she has been appointed as a Non-Executive member of the Board of Directors of Eurobank representing the Hellenic Financial Stability Fund, a position which she still holds.

5. Dr. Angelos Amditis, Non-Executive Member of the Board of Directors

Born in 1968. Graduated from the Department of Electrical and Computer Engineering of the National Technical University of Athens (1992). He holds a Ph.D. from the same Department (1997) and an MBA from the University of Piraeus and the NTUA. He has lectured at the Department of Electrical and Computer Engineering of the NTUA and at the Hellenic Naval Academy as well. In January 2002 he founded the I-SENSE Research group at the Institute of Communication and Computer Systems (ICCS) being active in the scientific and research fields of Intelligent Systems for smart cities, Environmental and Industrial applications. He is the Vice President and one of the founding member of the Hellenic Association for the deployment of Intelligent Transport Systems (ITS Hellas) and of the EuroVR Association. Moreover, he is a Research Director (Researcher Grade A) at ICCS of NTUA. He has been the Scientific Responsible in more than 120 European and National research projects. He represents ICCS in ERTICO - ITS Europe, where he is the Chairman of the Board of Directors and the European Technology Platform for water WssTP (Water Supply and Sanitation Technology Platform). He is the National Representative of Greece at EU on Co-operative Connected and Automated Transport and Mobility (C-ITS and CCAM).

6. Dimitrios Konstantakopoulos, Non-Executive Member of the Board of Directors

Born in 1961. He is a graduate of the University of Athens School of Economics, and holds an M.A. in Finance and Investments from the University of Exeter, UK. He has worked for over 30 years in the Greek banking sector. Since 1994 he has worked in the NBG Group, providing financial advisory services in many major infrastructure projects implemented in Greece. These include Athens International Airport, the Rion - Antirion Bridge, Attiki Odos and the Greek Motorways Concession Scheme. In addition, he has advised on the provision of financing in long-term concessions and PPP projects, working as Deputy Manager in the Specialised Lending Department (Project Finance) of the National Bank of Greece. Since 2018 he holds the position of Investment and Concessions Manager at the Hellenic Corporation of Assets and Participations SA.

7. Alexander Nassuphis, Non-Executive Member of the Board of Directors

Born in 1969. Graduated from the Department of Mechanical Engineering of the National Technical University of Athens in 1995 and holds an MBA (1997) from the Manchester Business School. From 1988 to 2013 he worked in senior positions as a corporate finance advisor with various international financial institutions, including Managing Director at HSBC where he focused on large utilities and infrastructure clients across Europe. From 2013 to 2015 he acted as senior consultant on energy and finance related matters. In 2015 he joined First State Investments, as a Director in the infrastructure investment division which manages in excess of €6bn of capital. He serves as a non-executive Director on the Board of Anglian Water Group Ltd (since 2015), where he is also Member of the Audit Committee. In 2019, he has been appointed as a non-executive Director to the Board of OLT Offshore LNG Toscana S.p.A.

8. Michael Stavroulakis, Non-Executive Member of the Board of Directors

Born in 1960. Graduated from the Accounting Department of the Technological Educational Institute of Crete (1981) and studied Business Administration at the University of Piraeus (1986). He holds a Certificate in International Accounting Standards from Panteion University and has A class signatory rights. During his professional career he has worked as an independent accountant - tax consultant, and also as a financial advisor to a number of companies, acquiring significant experience in international commercial and financial transactions. Moreover, from 1992 to 2010 he served as a Chief Financial Officer of Transdon Inc. Since 2015 he has been appointed as a Non-Executive Member to the Board of Directors of EYDAP and Head of the Audit Committee.