Hellenic Corporation of Assets and Participations S.A.

Athens, October 7th 2019

PRESS RELEASE

Appointment of the new CEO and two Members of the Board of Directors for the Hellenic Post S.A.

The Hellenic Corporation of Assets and Participations S.A. ("HCAP") announces the appointment of three Members of the Board of Directors of Hellenic Post S.A. ("ELTA"), including the Chief Executive Officer, which will be in office on Monday, October 7th 2019.

The Board of Directors of HCAP, majority shareholder of ELTA, acting within its responsibilities and according to the procedure established in article 197 par. 4 Law 4389/2016, and following the resignation of the CEO and one non-executive Board member of ELTA, evaluated and selected executives with experience in large companies of the private sector and knowledge in order to manage the challenges and seize opportunities for ELTA's transformation.

Taking into consideration the above, HCAP's Board of Directors unanimously decided the appointment of the following members to the ELTA's Board of Directors:

1. George Constantopoulos, Chief Executive Officer, Executive Member of the Board of Directors

2. Vasillis Balourdos, Executive Director, Executive Member of the Board of Directors

3. Constantinos Kesentes, Non-Executive Member of the Board of Directors

The current nine-member Board of Directors is completed by the non-executive Board members that have been appointed by ELTA's General Assembly dated 30.08.2018.

HCAP's Board of Directors welcomes the new CEO and the new members and wishes them strength and success in their duties.

ELTA's Board of Directors continues to pursue immediate priority actions to manage cash flow, streamline operating expenses and ensure the company's viability. In this context, the Board of Directors is called to finalize ELTA's strategic, business and operational transformation plan aiming to improve financial performance, increase efficiency and enhance competitiveness, taking into account market trends, as well as cases of other relevant European companies that have been under restructuring. As part of ELTA's transformation, the company's business model should be finalized, including the evaluation of new business development opportunities, and the digital strategy for the company's technological modernization should also be finalized and implemented, based on its new business model.

See the Appendix A' for the short CVs of the new members.

APPENDIX A’

Short CVs of the Members of the Board of Directors of Hellenic Post SA («ELTA»):

1. George Constantopoulos, Chief Executive Officer, Executive Member of the Board of Directors

George Constantopoulos studied at Ryerson University, Toronto, Canada and graduated in Electrical Engineering Technology. His extensive experience spans international and Greek companies in the Tech and IT space. He co-founded Byte Computer, a rapid growth software and IT Solutions Integrator in Greece, where he remained Managing Director for several years. Between 1997 and 2002 he was appointed Country Manager for Lotus Development Corporation, an IBM company, where he successfully drove the strategic direction and growth across a region of three countries (Greece, Cyprus & Malta). Later, based in London, he joined SBR Consulting as Director & Partner, where he helped Tech and IT clients solve difficult challenges by introducing business transformation, restructuring and growth optimization programs. During his professional career he established collaboration with multi-national firms including Google, Microsoft, SAP, Oracle, Vodafone Cisco, HP, T-Systems, Expedia, etc. In recent years, he held the position of Chairman & CEO of SingularLogic Group, a leading enterprise software developer and provider of integrated IT Solutions, where he navigated complexities and implemented full scale restructuring.

2. Vasillis Balourdos, Executive Member of the Board of Directors

Vassilis Balourdos holds a BSc in Accounting and Finance from American College of Greece (Deree College) and also a Postgraduate Degree in International Business Strategy from the Maastricht University. In 1995 he began his professional career at Kraft Jacobs Suchard where he left as a Treasury and Credit Control Manager. The next years he pursued a career in the telecommunications, holding managerial positions in large companies in the industry. From 2000 to 2010 he worked with Vodafone, and undertook positions of responsibility, initially in Finance and then in Commercial Departments. In 2010 he joined Wind and appointed to the role of Marketing Executive Director, member of the Management team as well. He also held the positions of Executive Director in the Fixed and FMC Consumer Marketing, as well as in Business Development. Mr. Balourdos comes with significant experience across a wide range of commercial activities as well as in developing and implementing new business partnerships in competitive markets.

3. Constantinos Kesentes, Non-Executive Member of the Board of Directors

Born in 1965. Graduated from the Department of Electrical and Computer Engineering of the University of Patras where he also attended a postgraduate research program in Neural Network applications. CoFounder and for fifteen years CEO of Knowledge SA, an IT company with activities in the fields of Natural Language Processing, Speech Processing and large-scale distributed IT systems. In 2003 he undertook the position of General Manager of ECDL Hellas SA, which in 2009 has been transformed, based on innovation and technology, into a global Certification Services provider, under the brand PeopleCert. He served as Executive VP and COO/CTO of PeopleCert Group (2009-2018) and as the Chairman and CEO of PeopleCert Global Services SA (2016-2018). He also served as Member of the General Council of the Hellenic Federation of Enterprises (SEV), Board Member of Hellenic Association of Accredited Certification Bodies (HellasCert) and General Secretary of Federation of Hellenic ITC Enterprises (SEPE). He has been appointed as the Chairman, Non-Executive Member of the Board of Directors at GAIAOSE SA.