



Hellenic Corporation of Assets and Participations S.A.

Athens, November 28th 2019

PRESS RELEASE

Appointment of the new CEO and two Members of the Board of Directors for the Public Properties Company SA ("ETAD")

The Hellenic Corporation of Assets and Participations S.A. ("HCAP") announces the appointment of three new Members of the Board of Directors of Public Properties Company SA ("ETAD"), including the Chief Executive Officer, which will be in office on November 28th 2019.

The Board of Directors of HCAP, sole shareholder of ETAD, as per their authority and according to the procedure of article 197 par.4 law 4389/2016, following the resignation of the CEO, the Executive Director and one non-executive Board member of ETAD, evaluated and selected executives with long professional experience in large organization in Greece and abroad, as well as expertise in management and exploitation of real estate portfolios, in order to meet the challenges and actively track the company's opportunities deriving from the ETAD real estate portfolio, contributing to the value enhancement of public real estate and creating multiplying benefits for the economy and the local communities.

In particular, HCAP's Board of Directors unanimously decided the appointment of the following members to the ETAD's Board of Directors:

1. Stefanos Vlastos, Chief Executive Officer, Executive Member of the Board of Directors
2. Akis Markatos, Executive Director, Executive Member of the Board of Directors
3. Chara Vardakari, Non-Executive Member of the Board of Directors

The current seven-member Board of Directors is completed by the non-executive Board members that have been appointed by the General Assembly of ETAD dated 15.02.2018.

The Board of Directors of HCAP welcomes the new CEO and the new members and wishes them strength and success, within the scope of their duties as well as in the achievement of the strategic objectives of the company. Moreover, HCAP would like to thank the previous ETAD Management for its contribution in pursuing the company's objectives.

ETAD will continue to implement its Business Plan, with key priorities being the maturing, valuation and exploitation according to best practices, of the real estate portfolio, as well as the increase of its revenues. These objectives will contribute to the development of the Greek real estate market, attract investments and support economic recovery both locally and nationally.

See the Appendix A' for the short CVs of the new members.

APPENDIX A'

Short CVs of the Members of the Board of Directors of Public Properties Company SA ("ETAD"):

1. Stefanos Vlastos, Chief Executive Officer, Executive Member of the Board of Directors

Stefanos D. Vlastos holds a BSc in Business Economics from Vrije Universiteit Brussel (VUB) and a MBA from SDA Bocconi, as well as NYU Stern School of Business (exchange programme). His extensive experience varies in different business sectors such as banking, consulting, tourism and IT in Greece and abroad. Over the course of his career, he has held senior management positions in the French consulting company "YLIOS Hellas", at Bear Stearns International Ltd (JP Morgan Chase & Co), at Credit Commercial de France (HSBC Bank) and at Banque des Dépôts CH (EFG Intl.). Later, he served as President and CEO of ComMit Group – DIAS Ventures and Executive Director of the Greek ministry of Tourism. In recent years, he held the position of Director of GRIVALIA Hospitality S.A, the hospitality branch of Grivalia Properties, contributing actively and successfully to the rapid growth of the company in the tourism business.

2. Akis Markatos, Executive Director, Executive Member of the Board of Directors

Akis Markatos is a graduate of the Physics Department of the University of Athens and holds a M.Sc. in Modern and Applied Optics from Reading University. He was the General Director at National Cadastre & Mapping Agency S.A., advisor to the CEO at Forthnet Group, Investments Director at Attica Ventures, a large Venture Capital fund in Greece, and Managing Director of Eurocom Expertise S.A. He has also served as Head of the research programs at Telecommunications Department of the University of Athens and Director of the Wolfson Unit at University College London working on technology transfer from the university to industry in the optical fiber communications sector. He has served as a consultant to the European Commission on issues of telecom market deregulation, an Elected Member of the Board of Directors in ECTA (European Competitive Telecommunications Association) and has more than 40 publications on telecom issues and in particular on telecommunications techno-economics and investments.

3. Chara Vardakari, Non-Executive Member of the Board of Directors

Chara Vardakari graduated from the Department of Business Administration from the University of Piraeus and holds an MBA in finance from the Ecole des Hautes Etudes en Sciences Sociale in Paris, France. She has extensive professional experience in the broader financial sector. Her career started as a business consultant on financial matters and feasibility studies in various sectors of the economy. She then worked as a senior executive at large Greek banks and their subsidiaries. For more than a decade, she holds the position of CEO at Piraeus Factoring SA and Member of its Board of Directors since 2015.