HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS

Press Release

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A new growth impetus for EYDAP

The Hellenic Corporation of Assets and Participations (HCAP) salutes the framework-agreement proposal reached between the Greek Government and EYDAP, which safeguards the public interest, while ensuring the growth of the company and the continuous access to affordable water.

Gregory D. Dimitriadis, CEO of HCAP, stated that the framework-agreement proposal is of utmost importance, given that it effectively clears a longstanding backlog between EYDAP and the Greek Government and secures the cost of raw water for the next 20 years.

Furthermore, the framework-agreement will also provide the necessary institutional support for EYDAP to proceed with its business plan with a new impetus, to progress in the restructuring of the company, to draft a new, dynamic development plan, to support its investment plans for the future. Beyond its financial goals towards the improvement of profitability, it is expected that the company will set sustainable development goals (ESG) focusing on the environment, whose key element, after all, is water itself.

"EYDAP is now creating a new growth path, contributing to the country's economy", stressed Mr. Dimitriadis.