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PRESS RELEASE

HCAP subsidiary GAIAOSE receives ISO 14001 certification for application of environmental management systems

GAIAOSE, a subsidiary of HCAP, received ISO 14001 certification, confirming the company's commitment to the application of **responsible business activity** oriented towards **people, society and the environment**, and aimed at satisfying all stakeholders.

The **ISO 14001** standard is the most widely used international standard for shaping and implementing an Environmental Management System that is applied by a company or an organisation, regardless of size, type and nature, and helps various activities be more competitive, innovative, and environmentally compatible.

GAIAOSE, which has been a **subsidiary of HCAP since 2018**, manages significant assets of the Greek State and undertakes the management and operation of railway property and rolling stock, creation and general management of freight centres, as well as production of renewable energy, having already built two photovoltaic parks with an installed capacity of 1,2 MW.

The company's mission is to boost revenues and maintain and/or increase the value of the assets it manages, as well as to contribute to the country's general growth prospects and competitiveness.

This growth perspective is realized through actions designed on the basis of the principles of sustainable development – in other words, based on social and environmental terms as well as the economic result. Consequently, one of the company's aims is to **improve its environmental footprint**, **as confirmed by the company's recent ISO 14001 certification.**

GAIAOSE CEO Perikles Nikolaou stated that *"The development of the assets GAIAOSE is managing is being implemented with a constant focus on the environmental impact of its activities.* *In this context, GAIAOSE's ISO 14001 certification reaffirms the company's commitment to the continuous improvement of its environmental conduct."*

With the aim of championing the transition into a green economy, HCAP has made a strategic choice to transform the Group's subsidiaries in accordance with Environmental, Social & Corporate Governance (ESG) criteria and is focused on **changing the way the Group is governed by integrating sustainability into its subsidiaries everyday operations.** It is now shaping **special indicators** to **render measurable the results and value of the contribution of HCAP and its subsidiaries, respectively**.

A few Words about HCAP

*HCAP is a holding company established in 2016 with the Greek State as its sole shareholder, as represented by the Minister of Finance. Its mission, as Greece's Public Wealth Fund, is to: play an active role in the modernisation of Public Enterprises, maximise the value of public property, ensure enhanced services for citizens/consumers and contribute to the national economy. HCAP's portfolio includes subsidiaries and holdings in public enterprises that are active in key sectors of the Greek economy, such as **Real Estate**: Hellenic Republic Asset Development Fund (HRADF), Hellenic Public Properties Company (HPPC), GAIAOSE, ETVA-VIPE, TIF HELEXPO; **Energy**: PPC; **Transport and Infrastructure:** Athens International Airport, OASA, AEDIK, 23 Regional Airports; **Food Supply:** CMT, CMFO, Hellenic Saltworks; **Technology:** PHAISTOS Fund; and **Postal Services:** HELLENIC POST The value of the portfolio managed by HCAP currently stands at €6 billion.*

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