GROWTHFUND: Greece distinguishes itself on the Global Sovereign Wealth Funds Scoreboard, setting an example for proper management of public assets based on global sustainability criteria.

For the first time, Greece makes the list of fastest-developing countries on issues of strategic sustainability – GROWTHFUND plays a decisive role.

Athens, 8 July 2022

Greece's performance in terms of its sustainable development strategy receives recognition since, **for the first time, our country** has made the list of the fastest developing countries in terms of better management of sovereign wealth based on Environmental, Social, and Governance (ESG) criteria. This is an important first for our country, which placed high on the Scoreboard **due to GROWTHFUND's immediate response in adopting sustainability criteria in public asset management**.

More specifically, **Greece took 28th place, with a Governance, Sustainability & Resilience (GSR) Rating of 60%, among 100 countries participating in the Scoreboard GSR 2022, which assesses the progress of Governance, Sustainability & Resilience of State-Owned Investors of Sovereign Wealth Funds and State Pension Funds worldwide.**

Greece's recognition highlights **GROWTHFUND**'s role in properly managing public assets. Since 2021, GROWTHFUND has been an active member of One Planet Sovereign Wealth Funds (OPSWF), where, together with other leading Sovereign Wealth Funds worldwide, we aim to **accelerate the transition to a sustainable low-carbon economy**. **At the same time, the Scoreboard performance acknowledges GROWTHFUND's ongoing development on corporate governance and transparency issues.**

The Scoreboard GSR is a 'barometer' that assesses best practices based on strict and impartial criteria. This year's assessment showed that sovereign investors are making efforts to become more transparent and sustainable, but resilience is still an evolving concept that will be tested again in the current economic environment.

Greece's 60% rating arises from the correlation of the GSR on a national level, among other parameters, with the **public debt credit rating as measured by Standard & Poor's, Moody's and Fitch Ratings**, which gave Greece an alphanumeric BB/BA2 rating (on a scale of D to AAA). This rating by the top three providers of transparent and independent ratings in the capital and commodity markets worldwide is tantamount to vital recognition of our country's attraction of potential investors.

A few Words about GROWTHFUND *GROWTHFUND is a holding company established in 2016 with the Greek State as its sole shareholder, as represented by the Minister of Finance. Its mission, as Greece's Sovereign Wealth Fund, is to: play an active role in the modernisation of Public Enterprises, maximise the value of public property, ensure enhanced services for citizens/consumers and contribute to the national economy. GROWTHFUND's portfolio includes subsidiaries and holdings in public enterprises that are active in key sectors of the Greek economy, such as* ***Real Estate****: Hellenic Republic Asset Development Fund (HRADF), Hellenic Public Properties Company (HPPC), GAIAOSE, ETVA-VIPE, TIF HELEXPO;* ***Energy and Utilities:*** *PPC, EYDAP, EYATH;* ***Transport and Infrastructure:*** *Athens International Airport, OASA, AEDIK, 23 Regional Airports;* ***Food Supply:*** *CMT, CMFO, Hellenic Saltworks;* ***Technology:*** *PHAISTOS Fund; and* ***Postal Services:*** *HELLENIC POST The value of the portfolio managed by GROWTHFUND currently stands at €6 billion, and its companies have a total of 31,000 employees.*

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