

Athens, 29 November 2022

Launch of procedures for the replacement of ETAD Management

ETAD's General Assembly took place yesterday, November 28, 2022, taking into account the expiration of the terms of the CEO, S. Vlastos, and a non-executive member of the Board, C. Vardakari.

Until the election of the new CEO, the current Executive Director, P. Balomenos, will temporarily take over the duties of CEO, signing jointly with the Chairman of ETAD, G. Anastasiadis. Growthfund will appoint the new CEO within 90 days, in accordance with the corporate governance specifications set by [Growthfund](#).

S. Rouvas, Growthfund's Strategy & Business Development Manager, was appointed a new non-executive member of the Board of Directors.

The Management of Superfund thanks the outgoing CEO, Stefanos Vlastos, for his collaboration and for the projects he promoted during his term (Skaramagas, Parliament flower shops, etc.), as well as Ms. Vardakari for her important contribution to the work of ETAD's Board of Directors.

A few Words about Growthfund

*Growthfund is a holding company founded in 2016 with the Greek State as the sole shareholder, represented by the Minister of Finance. Its mission, as the Public Investment Fund of Greece, is: to take an active role in the modernization of State-Owned Enterprises, to maximize the value of public property, to provide upgraded services for citizens / consumers and to contribute to the national economy. Growthfund's portfolio includes its subsidiaries and participations in public enterprises, which are active in key sectors of the Greek economy, such as **Real Estate**: Hellenic Republic Asset Development Fund (HRADF), Public Properties Company (ETAD), GAIAOSE, TIF HELEXPO, **Utility Services**: PPC, EYDAP, EYATH, **Transportation and Infrastructure**: El. Venizelos, OASA, AEDIK, 23 Regional Airports, **Food Supply**: KATH, OKAA, Hellenic Salts, **Technology**: 5G (FAISTOS) and the **Postal Services**: ELTA. The value of the portfolio managed by Growthfund currently amounts to € 6 billion.*

For further information please contact:

GROWTHFUND, Anthi Trokoudi, Chief Communications & Sustainability Officer, +30 6932100053, A.Trokoudi@hcap.gr

SOCIALDOO, Stela Karachristou, Head of Media Relations, +30 6906815925, skarachristou@socialdoo.gr