Athens, 26 July 2024

Growthfund Recognized for the 3rd Consecutive Year in the Annual GSR Scoreboard Evaluation

Growthfund has received significant recognition from the "GSR Scoreboard 2024," one of the most important rating tools for Sovereign Wealth Funds (SWFs) and Public Pension Funds worldwide. The assessment tool by Global SWF recorded the progress of state investment entities in **Governance, Sustainability, and Resilience** (GSR) for the third consecutive year.

Greece, through Growthfund and based on other available published data, **ranked 12th among 200 countries**, continuing its upward trajectory compared to previous years (28th in 2022 and 14th in 2023).

Despite the high standards set in this year's questionnaire, Growthfund maintained a score of **80%**, almost 20 points above the global average (61%), corresponding to the **16th position** among 200 Investment Funds worldwide for 2024.

It's worth noting that the GSR Scoreboard is one of the most significant international tools for evaluating Sovereign Wealth Funds and Public Pension Funds. Its methodology, which maintains its independent and objective nature, is based on 25 different criteria divided into the GSR triad as follows: 10 criteria for Governance, 10 criteria for Sustainability, and 5 criteria for Resilience. This year's score of 80%, consistent with last year and compared to 60% in 2022, is attributed to the implementation and publication of actions meeting the majority of Global SWF's criteria in Governance, Sustainability, and Resilience, as well as the creation of a new website for the organization.

The rise of Greece in the global rankings and the consistent retention of Growthfund's position among European Public Investment Funds firmly establish the investment profile of the country. Positive evaluations serve as indicators of credibility and eligibility in the global market, which seeks attractive investment destinations based on transparency, sustainability, and resilience.

A few words about Growthfund

Growthfund is a holding company established in 2016 with the Greek State as its Sole Shareholder, represented by the Minister of Finance. Its mission, as the National Fund of Greece, is to play an active role in modernizing State-Owned Enterprises, to maximize the value of public property, to provide improved services to citizens and consumers, and to contribute to the national economy. Growthfund's portfolio consists of its subsidiaries and participations in State-Owned Enterprises operating in key sectors of the Greek economy, such as ***Real Estate****: Hellenic Republic Asset Development Fund (HRADF), Public Properties Company (ETAD), GAIAOSE, and TIF-HELEXPO,* ***Energy:*** *PPC,* ***Transportation & Infrastructure:*** *Athens International Airport, Transport for Athens Group, Corinth Canal (AEDIK), and 23 Regional Airports,* ***Food Supply:*** *CMT, CMFO, and Hellenic Saltworks,* ***Technology****: 5G Ventures (PHAISTOS), and* ***Postal Services:*** *Hellenic Post Group. The value of assets under management currently amounts to €5.5 billion, while the Group's total workforce is over 25.000 people.*

For further information please contact:

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