Athens, 4th of December 2024

The Board of Directors of Growthfund has declared the Preferred Investor for the Kalamata International Airport

The Financial Offer amounts to a total of €45.2 million.
The investments in the first three years for the airport will total €28.3 million.
The Hellenic Corporation of Assets and Participations (HCAP/Growthfund) will also receive additional proceeds through dividends from its 10% equity stake in the Concessionaire Consortium.

Growthfund announces that its Board of Directors has evaluated and accepted the offer submitted as part of the tender process for the 40-year concession of the rights to administer, manage, operate, develop, expand, maintain, and exploit Kalamata International Airport "Captain Vassilis Konstantakopoulos."

Following the evaluation, the preferred investor was declared as the Consortium FRAPORT AG - DELTA AIRPORT INVESTMENTS S.A. - PILEAS S.A., consisting of the following companies:
a) The German company “FRAPORT AG” (51% share in the consortium),
b) The greek company “DELTA AIRPORT INVESTMENTS S.A.” (24.5% share in the consortium), part of Kopelouzos Group.
c) The greek company “PILEAS S.A.” (24.5% share in the consortium), part of Konstantakopoulos Group.

The submitted Financial Offer amounts to a total of €45.2 million in constant 2025 prices (NPV). Most of this amount (€45 million) will be paid at the start of the concession period, demonstrating the investor's confidence in the project's prospects. This ensures that funds are immediately available for the purposes of the Growthfund.
The Concessionaire Consortium, as part of its Business Strategy submitted with the offer, commits to investments totaling €28.3 million during the first three years of the concession agreement. These include:

- Renovation and modernization of existing facilities.
- Expansion and modernisation of the terminal building and construction of a new aircraft parking area (apron) on approx 50,000 square metersof expropriated land.
- IT infrastructure development.
- Retail (duty-free) and food and beverage (F&B) facilities.

Through the appointment of this consortium, Growthfund leverages the extensive experience of Fraport AG and Kopelouzos Group in airport management and development. Additionally, the tourism expertise of the Konstantakopoulos Group will support further enhancement of passenger experiences. This combined know-how will ensure the development of an effective commercial strategy for Kalamata International Airport.

Beyond the above concession fee (€45.2 million), Growthfund is estimated to receive additional significant dividends arising from the 10% equity stake in the Concessionaire, which the Initial Shareholders are obligated to transfer to the Grantor (Growthfund) without compensation.

The total estimated revenues for Growthfund (concession fees and dividends) over the 40-year concession period amount to €71.2 million in nominal terms.

The main goal of Growthfund, through the concession of Kalamata Airport, is to implement a series of investments integrated into a comprehensive business plan for the expansion and upgrade of the Airport's infrastructure, ensuring a combination of high-quality operation and maintenance services.

Για περισσότερες πληροφορίες παρακαλώ επικοινωνήστε :

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