



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

CLARIFICATIONS

IN RELATION TO THE INVITATION TO SUBMIT AN EXPRESSION OF INTEREST FOR THE AWARD OF A CONCESSION AGREEMENT FOR THE USE, DEVELOPMENT AND OPERATION OF AN UNDERGROUND NATURAL GAS STORAGE FACILITY IN THE “SOUTH KAVALA” NATURAL GAS RESERVOIR

Athens, 14th October 2020

Further to questions submitted by Interested Parties in connection with the Invitation for Expression of Interest for the award of a concession agreement for the use, development and operation of an underground natural gas storage facility in the South Kavala natural gas reservoir dated June 22nd, 2020 (the “Invitation”), HRADF hereby provides the following clarifications:

11	According to Article 12.1.4 of the Invitation, "all documents included in the Expression of Interest shall be submitted either in the Greek or in the English language. If the documents have been drafted in another language, they shall be accompanied by an official translation into the Greek or the English language". In this respect, please confirm that "official translation" means an official translation according to the laws either of Greece or any other country where an interested party is based.	It is confirmed that an official translation according either to the laws of Greece or the laws of the country of the registered office or of incorporation of the Interested Party is acceptable under paragraph 12.1.4 of the Invitation. In case of official translations issued in a country other than Greece, the Interested Party should also submit documentation evidencing that the translation has been issued in accordance with the laws of such country or if such document is not issued, the Solemn Declaration of Annex G. Interested Parties should keep in mind that according to paragraph 12.1.4 of the Invitation, in case of a discrepancy between the language versions of the translated documents, the text in the Greek or English translation, as appropriate, shall prevail.
12	Based on Article 10.2.2, with regard to the Technical Capacity for Operation and Management of Natural Gas System (NGS), "It shall be deemed as sufficient proof of experience in the operation and management of a Natural Gas System, if the Interested Party holds a license to operate a Natural Gas System in force, on the Submission Date, in a Member State of the European Union or of the European Economic Area (EEA)". Please confirm that providing a certificate which has been issued by the national Energy Regulatory Authority under Articles 9 and 10 of Directive 2009/73/EC certifying that this	According to paragraph 10.2.2 of the Invitation, an Interested Party who holds on the Submission Date a valid license to operate a Natural Gas System in a Member State of the European Union or of the European Economic Area (EEA) is deemed to fulfill the Technical Capacity Criterion of article 10.2.1. of the Invitation. For the purposes of paragraph 10.2.2. of the Invitation, a copy of the license should be submitted. If the license is granted by law, the respective provision of law should be provided. It would be acceptable to provide an equivalent



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

	Interested Party is a compliant transmission operator of the national natural gas system under the Ownership Unbundled ("OU") model constitutes sufficient proof in compliance with Articles 10.2.2 and 12.6.3 of the Invitation and that no other documents are required in order to evidence such experience in the operation and management of a Natural Gas System.	to such operation license (e.g. operation permits issued by a respective Ministry or other authority). The document evidencing the license should be valid, meaning that it should be issued not earlier than 90 days before the Submission Date (paragraph 12.1.6 of the Invitation). If the relevant authority is not issuing such document, the Solemn Declaration of Annex G should be provided. A certificate issued by the national Energy Regulatory Authority under Articles 9 and 10 of Directive 2009/73/EC does not seem to fulfil the criteria of paragraph 10.2.2 of the Invitation, unless it certifies that an Interested Party possesses a valid license to operate a Natural Gas System and provides sufficient information on the operator, the transmission system and the license; or that the operation license is not issued in such jurisdiction and that the Interested Party legally operates natural gas transmission system. Otherwise, the Interested Party may submit the above certificate together with other documents in compliance with paragraphs 10.2.1 and 12.6.3 of the Invitation certifying relevant experience of 3 years within the last 10 years. .
13	Due to the pandemic of Covid-19, we cannot predict how long the delivery of hard copy will take, so is it acceptable by the Client that we send the scan copy of documents to the designated mailbox no later than the submission deadline and the hard copy delivered to the Client after the submission deadline?	The Expressions of Interest must be submitted in compliance with paragraph 12.2 of the Invitation.

Terms not defined herein shall have the same meaning as in the Invitation. The full text of this document as well as of the Invitation are available on the official website of HRADF: www.hradf.com.